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Doyle
(D. Prouin)



First National Bank
OF SOUTH CAROLINA

The ONE for you!

2005 OCT 3 AM 10 58

HOLLY HILL
Home Office
801 Gilway Avenue
P.O. Box 38
Holly Hill, SC 29059
(803) 496-5011
FAX: (803) 496-5836

SUMMERVILLE
Main Street Office
415 North Main Street
P.O. Box 897
Summerville, SC 29484
(843) 873-3310
FAX: (843) 875-8078

SUMMERVILLE
Boonehill Office
1400 Boonehill Road
P.O. Box 897
Summerville, SC 29484
(843) 875-2100
FAX: (843) 875-8085

SUMMERVILLE
Sangaree Office
1710 North Main Street
P.O. Box 897
Summerville, SC 29484
(843) 875-2584
FAX: (843) 875-8079

HARLEYVILLE
OFFICE
143 West Main Street
P.O. Box 207
Harleyville, SC 29448
(843) 462-7661
FAX: (843) 462-2770

EUTAWVILLE
OFFICE
12181 Old Number Six Hwy.
P.O. Box 296
Eutawville, SC 29048
(803) 492-7727
FAX: (803) 492-3128

RIDGEVILLE
OFFICE
173 Church Street
P.O. Box 216
Ridgeville, SC 29472
(843) 871-9553
FAX: (843) 875-8087

GOOSE CREEK
OFFICE
106 Thomason Blvd.
P.O. Box 220
Goose Creek, SC 29445
(843) 553-0344
FAX: (843) 553-1087

September 29, 2005

Director Johns F. Carter
FDIC San Francisco Regional Office
25 Jessie Street at Ecker Square, Suite 2300
San Francisco, CA 94105

Dear Mr. Carter:

Today we are celebrating our 100th year of serving Holly Hill, and the surrounding area. As we have grown and added new branches, we've seen many small mom & pop groceries, local hardware stores, and pharmacies close because they lost market share to Wal Mart and other mega stores. My concern is what may happen to community banks like ours if Wal Mart were allowed to open a bank in each of its stores. We could also loose market share, and not be around to serve our area for the next hundred years.

The future of community banking may be at stake here. We don't need Wal Mart in the banking business.

Sincerely,

J. Lockwood Hart
Executive Vice President